



LATITUDE GROUP

Complex targets work/life balance

A new business park that aims to help tenants and their employees create a good work/life balance is due to open in Christchurch in September.

Latitude Group, the property-investment company behind the Workstation 55 business park in Addington, says the development will be a self-sufficient, landscaped business area, with large car-parking areas, a café/restaurant and a childcare centre with the capacity to look after 100 children.

The 3.4ha park has five separate lots. Three of them have buildings that have been extensively refurbished and have ongoing tenants: the Ministry of Education, Statistics New Zealand, and electrical component manufacturer Eaton Power. Lots four and five are newly-built office and warehouse blocks.

Latitude Group says its aim is to build environmentally sustainable properties that are recognised by the international green-star rating system. It chose Addington as the location for the development because of its proximity to the city centre and the large amount of space available.

Latitude Group is a privately owned New

Zealand company which specialises in high-yielding commercial and retail property investments.

It handles all aspects of the process, from the planning and oversight of construction to management of the properties.

The group is also behind the development of the Waipara Wine Village and Day Spa, 50km north of Christchurch.

Managed by Accor Hotels, under its Grand Mercure brand, the Waipara complex has been designed to include 132 rooms and 40 suites, as well as 40 private villas at prices ranging up to \$1.2m.

Facilities at the Waipara development will include a day-spa, a restaurant and bar, and conference venues. The project is scheduled for completion in early 2009.

Latitude Group has also been granted resource consent to build a 12-storey building in central Christchurch. It will house car-parks, office space and penthouses.

Construction of Club Tower, on Worcester Boulevard next to the Canterbury Club, is expected to begin this year.



Working style:
Latitude Groups' Workstation 55 development aims to create a user-friendly work environment.